



**News release**

1 July 2009

**RMDSTEM wins Wonawinta Feasibility Study for Cobar Consolidated Resources**

RMDSTEM has been awarded the contract to lead the Wonawinta Silver Project Feasibility Study for Cobar Consolidated Resources.

At Wonawinta, Cobar has an inferred and indicated resource of 50M ounces of silver.

The feasibility study follows a scoping study completed by RMDSTEM in 2008, which showed the Wonawinta project was viable and had attractive returns. The study is expected to take 12 months and will enable Cobar's Board to decide whether to proceed with the development of the deposit.

One of the key benefits that RMDSTEM brings to the study is its value @ risk approach, which prioritises effort on key value drivers and sources of uncertainty to maximising project value. The value @ risk approach reduces the amount of detailed engineering work undertaken, speeds up the development of the project, and results in far better decisions being made on the size and scope of the project.

Damien Harding, one of RMDSTEM's senior consultants, will lead the study.

For further information about RMDSTEM's services check the company's website [www.rmdstem.com.au](http://www.rmdstem.com.au).

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